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Management Information System : Meaning

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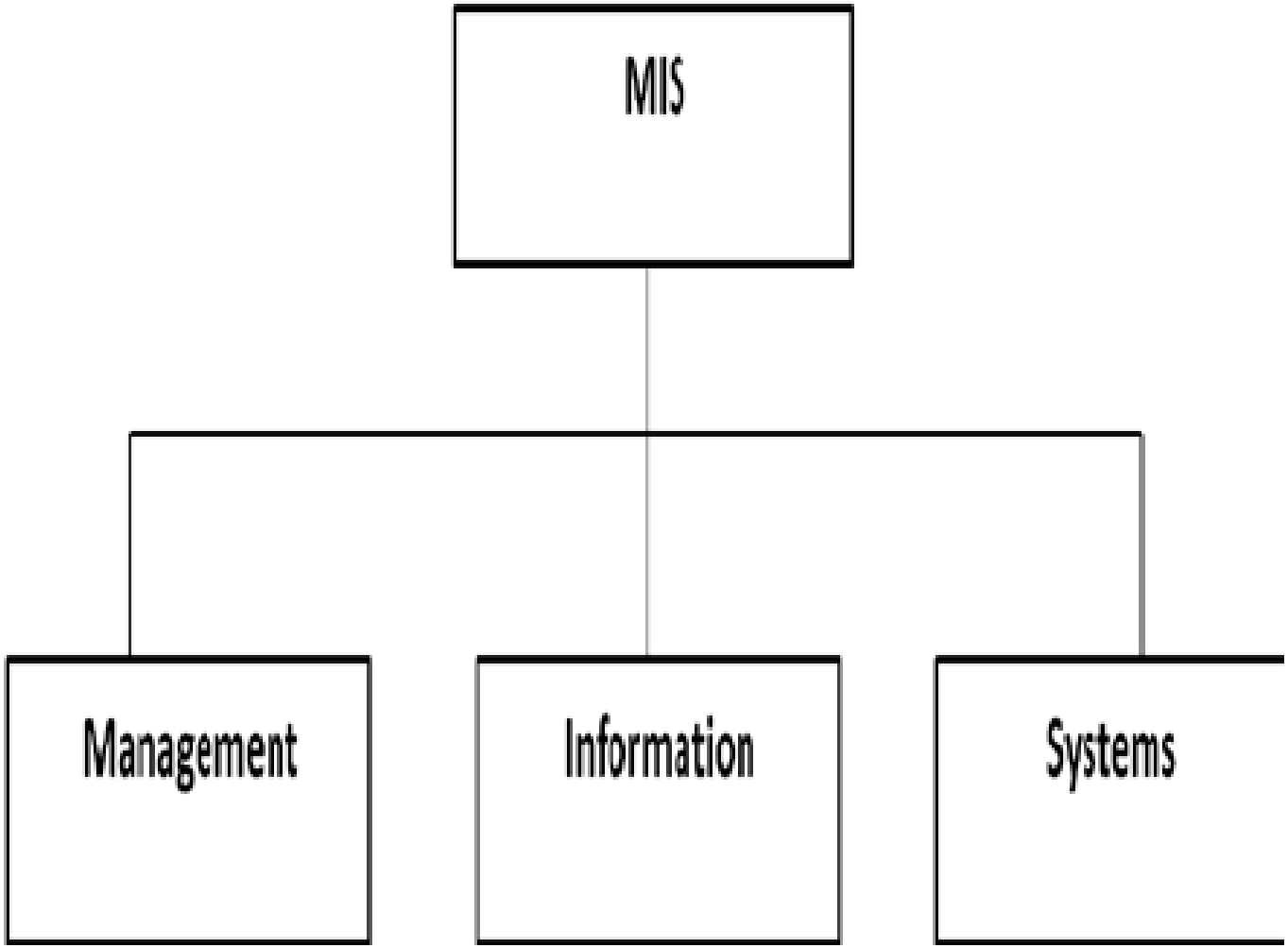
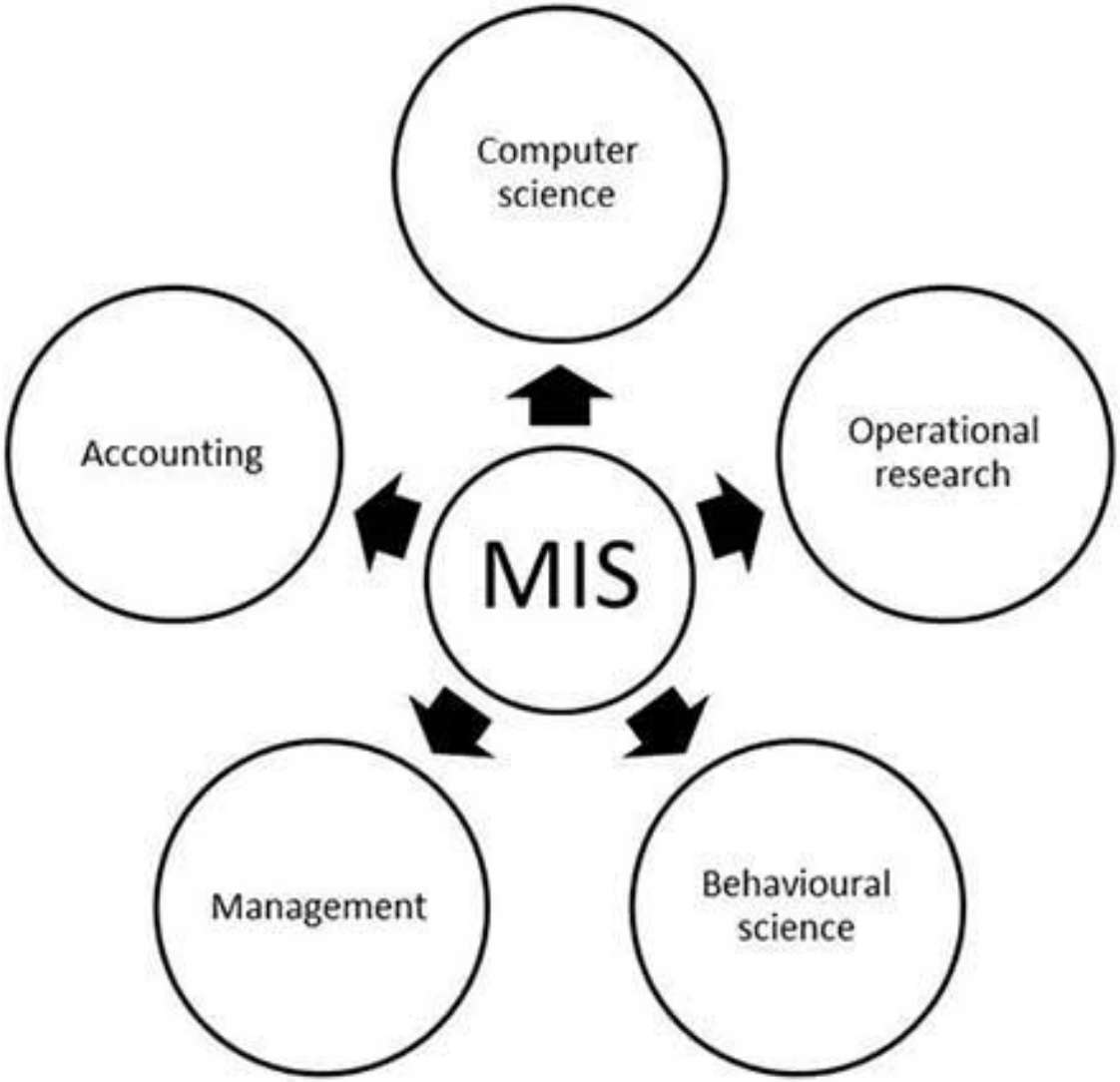

MIS
Management
Information
Systems

INTRODUCTION

- A Management Information System (MIS) is a computerized system that provides managers with the tools and information they need to make informed decisions.
- It collects, processes, stores, and distributes data to support decision-making processes within an organization.
- For example, a retail company may use an MIS to track sales data, inventory levels, and customer information.
- This system can generate reports that help managers analyze trends, identify opportunities for growth, and make strategic decisions to improve business performance.


Computer science
Accounting
Operational research
MIS
Management
Behavioural science

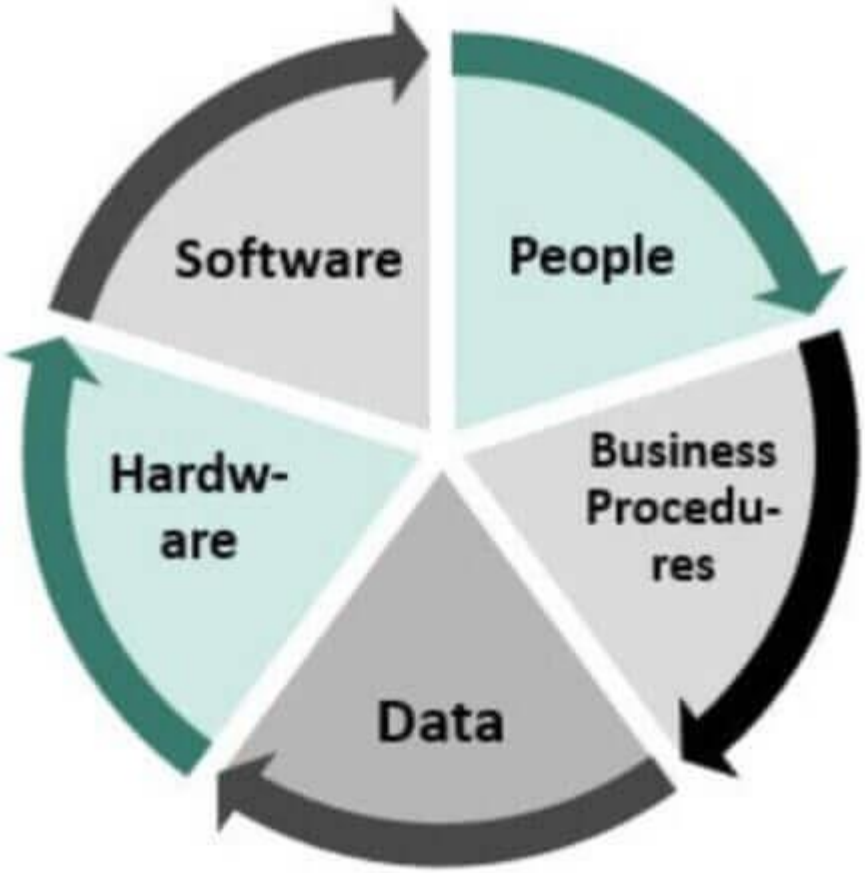
•A management information system is a database that facilitates day-to-day business activities.

•Primarily, information systems increase efficiency by reducing employee effort.

•An MIS is present in every organization to collect, record, and track information.

•The biggest hurdle with an information system is employee training. In addition, the system needs maintenance.

•Despite the benefits, not all firms can afford an advanced information system. Sometimes, due to MIS, work becomes too easy for the employees, and their growth stagnates.


Software
People
Business Procedu-res
Data
Hardw-are

Requirements

The requirements of MIS are as follows.

•Every MIS requires a database that stores information, documents, files, and reports.

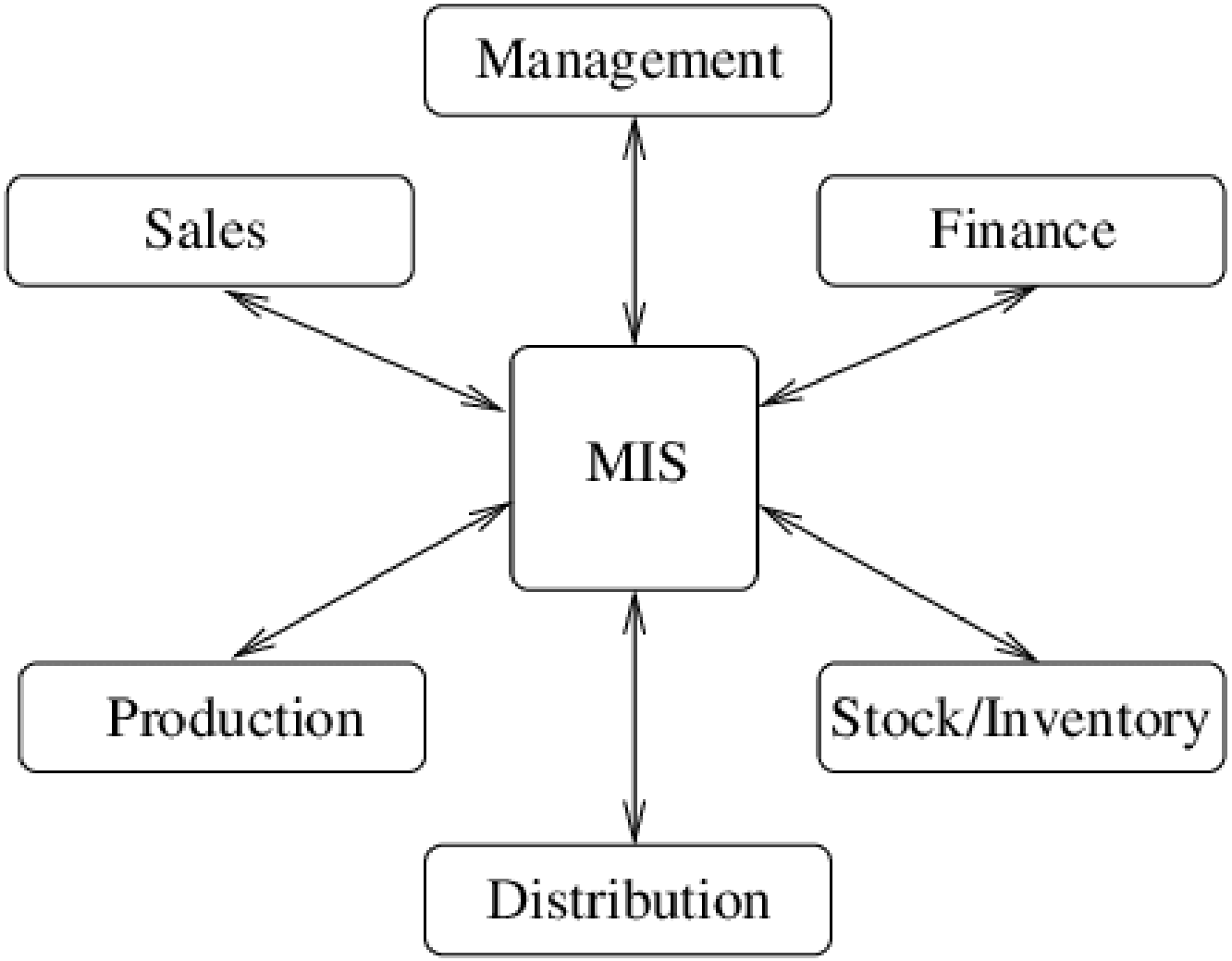
•This could be employee details, performance reviews, records, old presentations, and new projects.

•For installing an information system, firms need to make an Initial expenditure.

•Further, the MIS requires timely maintenance and employee training.

•Information systems are useful when employees use them regularly. For that, employees need access, and the system should be maintained.

•Business operations and firms evolve, and the MIS needs to keep up. Therefore, information systems need updating. In some cases, firms may need additional hardware and new software applications.


Management
Sales
Finance
MIS
Production
Stock/Inventory
Distribution

Thank You

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